

No.: 96- 41

Date: June 19, 1996

FEDERAL HOUSING FINANCE BOARD

Affordable Housing; Program Funding; - First Round 1996

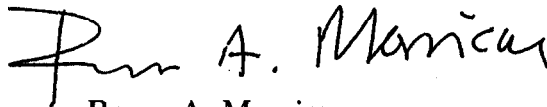
WHEREAS, Subsection 10(j) of the Federal Home Loan Bank Act (12 U.S.C. § 1430(j)) requires that each Federal Home Loan Bank (FHLBank) establish an Affordable Housing Program (AHP);

WHEREAS, the Federal Housing Finance Board (Finance Board) has adopted regulations for the operation of the AHP by the FHLBanks codified at 12 C.F.R. Part 960; and

WHEREAS, the FHLBanks of Boston, New York, Atlanta, Cincinnati, Chicago, Des Moines, Dallas, Topeka, San Francisco and Seattle have evaluated applications for AHP funds received from FHLBank System member institutions in accordance with the AHP regulations, and have forwarded to the Finance Board the respective FHLBanks' recommendations for funding of the proposals and the alternate proposals described in the applications;

NOW, THEREFORE, IT IS RESOLVED, that based on the factors set forth above and the authority provided in 12 C.F.R. § 960.5(f)(3), the AHP funding proposals and AHP alternate funding proposals for the FHLBanks of Boston, New York, Atlanta, Cincinnati, Chicago, Des Moines, Dallas, Topeka, San Francisco and Seattle respectively identified in Attachments A through J to this resolution, are approved subject to the condition that: (i) all of the information requested by the Office of Policy in the process of reviewing the applications has been submitted to the Finance Board; and (ii) the FHLBank determines at the time that AHP funds are being drawn down that the proposals continue to qualify for AHP funding in accordance with the regulations and policies of the Finance Board.

By the Board of Directors of the  
Federal Housing Finance Board

A handwritten signature in black ink, appearing to read "Bruce A. Morrison". The signature is stylized with a large, sweeping initial "B" and a cursive "M".

Bruce A. Morrison  
Chairman

----- DISTRICT OF MEMBER=BOSTON -----

| Category  | Project City        | Project State | Lead Lender                         | Lender City | Lender State | Total Subsidy (thous.) |
|-----------|---------------------|---------------|-------------------------------------|-------------|--------------|------------------------|
| APPROVED  | Lawrence and Lowell | MA            | Bank of Boston Connecticut          | Hartford    | CT           | 320                    |
|           | Bridgeport          | CT            | People's Bank                       | Bridgeport  | CT           | 350                    |
|           | Stamford            | CT            | The New Haven Savings Bank          | New Haven   | CT           | 40                     |
|           | Statewide           | MA            | BayBank, N.A.                       | Burlington  | MA           | 99                     |
|           | Boston              | MA            | Boston Private Bank & Tr. Co.       | Boston      | MA           | 350                    |
|           | Dorchester          | MA            | Boston Private Bank & Tr. Co.       | Boston      | MA           | 150                    |
|           | Dorchester          | MA            | Boston Private Bank & Tr. Co.       | Boston      | MA           | 50                     |
|           | Roxbury             | MA            | Brookline Savings Bank              | Brookline   | MA           | 24                     |
|           | Newton              | MA            | Cambridgeport Savings Bank          | Cambridge   | MA           | 230                    |
|           | Malden              | MA            | Central Co-operative Bank *         | Somerville  | MA           | 36                     |
|           | Dorchester          | MA            | Citizens Bank of Massachusetts      | Boston      | MA           | 112                    |
|           | Dorchester          | MA            | Citizens Bank of Massachusetts      | Boston      | MA           | 123                    |
|           | Lowell              | MA            | Enterprise Bank and Tr. Co.         | Lowell      | MA           | 132                    |
|           | Boston              | MA            | Fleet National Bank                 | Springfield | MA           | 137                    |
|           | Freeport            | ME            | Fleet National Bank                 | Springfield | MA           | 111                    |
|           | Three NE States     | US            | Fleet National Bank                 | Springfield | MA           | 315                    |
|           | Quincy              | MA            | Hibernia Savings Bank               | Quincy      | MA           | 60                     |
|           | Somerville          | MA            | Somerset Savings Bank               | Somerville  | MA           | 200                    |
|           | Springfield         | MA            | Springfield Institution for Savings | Springfield | MA           | 364                    |
|           | Waltham             | MA            | The Federal Savings Bank            | Waltham     | MA           | 176                    |
|           | Central Maine       | ME            | Peoples Heritage Savings Bank       | Portland    | ME           | 60                     |
|           | Saco                | ME            | Peoples Heritage Savings Bank       | Portland    | ME           | 75                     |
|           | Saco                | ME            | Saco & Biddeford Sav. Institution   | Saco        | ME           | 220                    |
|           | Laconia             | NH            | CFX Bank                            | Keene       | NH           | 371                    |
|           | Swanzey             | NH            | Granite Bank                        | Keene       | NH           | 24                     |
|           |                     |               |                                     |             |              | -----                  |
|           |                     |               |                                     |             |              | 4,129                  |
| ALTERNATE | Cambridge           | MA            | Cambridgeport Savings Bank          | Cambridge   | MA           | 350                    |
|           | Worcester           | MA            | Flagship Bank and Trust Company     | Worcester   | MA           | 230                    |
|           | Allenstown          | NH            | CFX Bank                            | Keene       | NH           | 63                     |
|           | Laconia             | NH            | Citizens Bank of New Hampshire      | Manchester  | NH           | 97                     |
|           |                     |               |                                     |             |              | -----                  |
|           |                     |               |                                     |             |              | 740                    |

\* Multi-member Project

## ATTACHMENT B

## AFFORDABLE HOUSING PROGRAM PROJECTS--FIRST ROUND 1996

----- DISTRICT OF MEMBER=NEW YORK -----

| Category  | Project City    | Project State | Lead Lender                     | Lender City   | Lender State | Total Subsidy (thous.) |
|-----------|-----------------|---------------|---------------------------------|---------------|--------------|------------------------|
| APPROVED  | Paterson        | NJ            | Atlantic Stewardship Bank       | Midland Park  | NJ           | 505                    |
|           | Deptford        | NJ            | Bank of Gloucester County       | Woodbury      | NJ           | 520                    |
|           | Freehold        | NJ            | Collective Bank                 | Egg Harbor    | NJ           | 175                    |
|           | Manalapan       | NJ            | Collective Bank                 | Egg Harbor    | NJ           | 334                    |
|           | Woodbine        | NJ            | Collective Bank                 | Egg Harbor    | NJ           | 168                    |
|           | Passaic         | NJ            | Lakeview Savings Bank           | West Paterson | NJ           | 410                    |
|           | Paterson        | NJ            | Lakeview Savings Bank           | West Paterson | NJ           | 430                    |
|           | Belvidere       | NJ            | Oritani Savings Bank, SLA       | Hackensack    | NJ           | 435                    |
|           | Trenton         | NJ            | Premium Federal Savings Bank    | Gibbsboro     | NJ           | 240                    |
|           | Trenton         | NJ            | Roma Federal Savings Bank       | Trenton       | NJ           | 276                    |
|           | Jersey City     | NJ            | Statewide Savings Bank, SLA     | Jersey City   | NJ           | 438                    |
|           | Rocky Point     | NY            | Astoria FS&LA                   | Lake Success  | NY           | 40                     |
|           | Silver Springs  | NY            | Bank of Castile                 | Castile       | NY           | 43                     |
|           | Bloomfield      | NY            | Canandaigua Nat. Bank & Tr. Co. | Canandaigua   | NY           | 157                    |
|           | White Plains    | NY            | Country Bank                    | White Plains  | NY           | 245                    |
|           | Brooklyn        | NY            | East New York Savings Bank      | New York      | NY           | 264                    |
|           | Germantown      | NY            | Hudson City Savings Institution | Hudson        | NY           | 335                    |
|           | Rochester       | NY            | Manufacturers & Traders Tr. Co. | Buffalo       | NY           | 150                    |
|           | Valley Cottage  | NY            | Manufacturers & Traders Tr. Co. | Buffalo.      | NY           | 256                    |
|           | Windsor         | NY            | Manufacturers & Traders Tr. Co. | Buffalo       | NY           | 44                     |
|           | Bath            | NY            | Maple City S&LA                 | Hornell       | NY           | 214                    |
|           | Onondaga County | NY            | Seneca FS&LA                    | Baldwinsville | NY           | 110                    |
|           |                 |               |                                 |               |              | 5,789                  |
| ALTERNATE | Whitesboro      | NJ            | Sturdy Savings Bank             | Stone Harbor  | NJ           | 13                     |
|           | Trenton         | NJ            | Dime Savings Bank of New York   | Uniondale     | NY           | 520                    |
|           | Sparkill        | NY            | Manufacturers & Traders Tr. Co. | Buffalo       | NY           | 312                    |
|           | Irvington       | NY            | Sunnyside FS&LA                 | Irvington     | NY           | 192                    |
|           |                 |               |                                 |               |              | 1,037                  |

\* Multi-member Project

## DISTRICT OF MEMBER-ATLANTA

| Category | Project City    | Project State | Lead Lender                      | Lender City  | Lender State | Total Subsidy (thous.) |
|----------|-----------------|---------------|----------------------------------|--------------|--------------|------------------------|
| APPROVED | Birmingham      | AL            | New South Federal Savings Bank   | Irondale     | AL           | 465                    |
|          | Washington      | DC            | The Riggs National Bank          | Washington   | DC           | 370                    |
|          | Washington      | DC            | The Riggs National Bank          | Washington   | DC           | 400                    |
|          | Miami           | FL            | Chase Federal Bank, a FSB        | Miami        | FL           | 494                    |
|          | Orlando         | FL            | Crown Bank, A FSB                | Casselberry  | FL           | 328                    |
|          | Clearwater      | FL            | FirstMerit Bank, N.A.            | Clearwater   | FL           | 225                    |
|          | Miami           | FL            | Pacific National Bank            | Miami        | FL           | 500                    |
|          | Panama City     | FL            | Peoples First Community Bank     | Panama City  | FL           | 310                    |
|          | Miami Beach     | FL            | SunTrust Bank, Miami, N.A.       | Miami        | FL           | 273                    |
|          | Savannah        | GA            | Ameribank, N.A.                  | Savannah     | GA           | 71                     |
|          | Wimauma         | FL            | Farmers and Merchants Bank       | Lakeland     | GA           | 500                    |
|          | Macon           | GA            | First Liberty Bank               | Macon        | GA           | 72                     |
|          | Rome            | GA            | First Nat. Bank of Gainesville   | Gainesville  | GA           | 280                    |
|          | Oakland         | MD            | American Trust Bank, N.A.        | Cumberland   | MD           | 181                    |
|          | Brunswick       | MD            | Farmers and Mechanics Nat. Bank  | Frederick    | MD           | 74                     |
|          | Baltimore       | MD            | Provident Bank of Maryland       | Baltimore    | MD           | 162                    |
|          | Baltimore       | MD            | Reisterstown FSB                 | Reisterstown | MD           | 20                     |
|          | Baltimore       | MD            | The Columbia Bank                | Columbia     | MD           | 75                     |
|          | Woodland        | NC            | Centura Bank                     | Rocky Mount  | NC           | 111                    |
|          | Morehead City   | NC            | First Union National Bank        | Charlotte    | NC           | 232                    |
|          | New Bern        | NC            | Home Savings Bank, SSB           | Washington   | NC           | 39                     |
|          | Laurinburg      | NC            | Scotland Savings Bank, SSB       | Laurinburg   | NC           | 238                    |
|          | Cabarrus County | NC            | SouthTrust Bank of Cen. Carolina | Concord      | NC           | 138                    |
|          | New Bern        | NC            | United Carolina Bank             | Whiteville   | NC           | 100                    |
|          | Williamston     | NC            | United Carolina Bank             | Whiteville   | NC           | 187                    |
|          | Columbia        | SC            | American Federal Bank, FSB       | Greenville   | SC           | 350                    |
|          | Anderson        | SC            | Carolina First Bank              | Greenville   | SC           | 225                    |
|          | Greenville      | SC            | Carolina First Bank              | Greenville   | SC           | 54                     |
|          | Myrtle Beach    | SC            | Carolina First Bank              | Greenville   | SC           | 76                     |
|          | Charleston      | SC            | First FS&LA                      | Charleston   | SC           | 75                     |
|          | Summerville     | SC            | SouthTrust Bank of Charleston NA | Charleston   | SC           | 248                    |
|          | Pickens County  | SC            | The Peoples National Bank        | Easley       | SC           | 45                     |
|          | Alexandria      | VA            | Acacia Federal Savings Bank      | Falls Church | VA           | 68                     |
|          | Warrenton       | VA            | F & M Bank-Peoples               | Warrenton    | VA           | 5                      |
|          | Bedford         | VA            | First Federal Savings Bank       | Lynchburg    | VA           | 259                    |
|          | Hyattsville     | MD            | First Union-Virginia             | Roanoke      | VA           | 175                    |
|          | Washington      | DC            | First Union-Virginia             | Roanoke      | VA           | 200                    |
|          |                 |               |                                  |              |              | 7,625                  |
| TERNATE  | Arlington       | VA            | Crestar Bank FSB                 | Baltimore    | MD           | 205                    |
|          | Laurel          | MD            | Reisterstown FSB                 | Reisterstown | MD           | 0                      |
|          | Sanford         | NC            | Centura Bank                     | Rocky Mount  | NC           | 391                    |
|          | Eastville       | VA            | Shore Savings Bank, F.S.B.       | Onley        | VA           | 255                    |
|          |                 |               |                                  |              |              | 851                    |

\* Multi-member Project

## ----- DISTRICT OF MEMBER=CINCINNATI -----

| ory | Project<br>City        | Project<br>State | Lead<br>Lender                   | Lender<br>City       | Lender<br>State | Total<br>Subsidy<br>(thous.) |
|-----|------------------------|------------------|----------------------------------|----------------------|-----------------|------------------------------|
| VED | 16 Appalachian Cos.    | KY               | Central Appalachian Peoples FCU  | Berea                | KY              | 280                          |
|     | Vanceburg              | KY               | Citizens Deposit B&T             | Vanceburg            | KY              | 35                           |
|     | Nelson & Marion Cos.   | KY               | Farmers B&T Company              | Bardstown            | KY              | 15                           |
|     | Beattyville            | KY               | Farmers State Bank               | Booneville           | KY              | 10                           |
|     | Hopkinsville           | KY               | First City B&T Co.               | Hopkinsville         | KY              | 6                            |
|     | Hopkinsville           | KY               | Hopkinsville FSB                 | Hopkinsville         | KY              | 5                            |
|     | Leslie County          | KY               | Hyden Citizens Bank, Inc.        | Hyden                | KY              | 10                           |
|     | Covington & Walton     | KY               | Kentucky FS&LA                   | Covington            | KY              | 25                           |
|     | Stanford               | KY               | Lincoln FSB                      | Stanford             | KY              | 5                            |
|     | Meade County           | KY               | Meade County Bank                | Brandenburg          | KY              | 5                            |
|     | Winchester             | KY               | Peoples Commercial Bank *        | Winchester           | KY              | 85                           |
|     | Lexington              | KY               | Pikeville National B&T Co. *     | Pikeville            | KY              | 50                           |
|     | Coffee & Franklin Cos. | TN               | Trans Financial Bank FSB         | Russelville          | KY              | 15                           |
|     | Cincinnati             | OH               | BenchMark FSB                    | Cincinnati           | OH              | 350                          |
|     | Cincinnati             | OH               | Centennial Savings Bank          | Cincinnati           | OH              | 30                           |
|     | Dayton                 | OH               | Citizens Federal Bank, FSB       | Dayton               | OH              | 15                           |
|     | Dayton                 | OH               | Citizens Federal Bank, FSB       | Dayton               | OH              | 210                          |
|     | Lebanon                | OH               | Citizens Federal Bank, FSB       | Dayton               | OH              | 8                            |
|     | Canton                 | OH               | Citizens National Bank           | Canton               | OH              | 64                           |
|     | Clyde                  | OH               | Croghan Colonial Bank            | Fremont              | OH              | 5                            |
|     | Lancaster              | OH               | Fairfield FS&LA                  | Lancaster            | OH              | 5                            |
|     | West Salem & Orville   | OH               | First FS&LA of Wooster           | Wooster              | OH              | 10                           |
|     | Washington Ct. House   | OH               | First FSB                        | Washington Ct. House | OH              | 5                            |
|     | Zanesville             | OH               | First FSB of Eastern Ohio        | Zanesville           | OH              | 101                          |
|     | Zanesville             | OH               | First Nat. Bank of Zanesville    | Zanesville           | OH              | 44                           |
|     | Akron                  | OH               | First National Bank of Ohio      | Akron                | OH              | 236                          |
|     | Howard                 | OH               | First-Knox National Bank *       | Mt. Vernon           | OH              | 44                           |
|     | Ironton                | OH               | Lawrence FSB                     | Ironton              | OH              | 7                            |
|     | Bellefontaine          | OH               | Midwest Savings Bank             | DeGraff              | OH              | 5                            |
|     | West Mansfield         | OH               | Midwest Savings Bank             | DeGraff.             | OH              | 5                            |
|     | Cleveland              | OH               | National City Bank               | Cleveland            | OH              | 100                          |
|     | Washington Ct. House   | OH               | National City Bank               | Cleveland            | OH              | 65                           |
|     | Cleveland              | OH               | Ohio Savings Bank, FSB           | Cleveland            | OH              | 337                          |
|     | Caldwell               | OH               | Peoples Banking & Trust Company  | Marietta             | OH              | 95                           |
|     | Chauncey               | OH               | Peoples Banking & Trust Company  | Marietta             | OH              | 51                           |
|     | Marietta               | OH               | Peoples Banking & Trust Company  | Marietta             | OH              | 328                          |
|     | Dearborn County        | IN               | Star Bank, N.A.                  | Cincinnati           | OH              | 60                           |
|     | Ashland                | OH               | State Savings Bank               | Columbus             | OH              | 121                          |
|     | Eaton                  | OH               | State Savings Bank               | Columbus             | OH              | 89                           |
|     | Falls Township         | OH               | State Savings Bank               | Columbus             | OH              | 195                          |
|     | Blount County          | TN               | Citizens Bank of Blount Co.      | Maryville            | TN              | 75                           |
|     | Sevierville            | TN               | Citizens National Bank           | Sevierville          | TN              | 267                          |
|     | Memphis                | TN               | Enterprise National Bank         | Memphis              | TN              | 30                           |
|     | Memphis                | TN               | Enterprise National Bank         | Memphis              | TN              | 125                          |
|     | Jacksboro              | TN               | FNB of La Follette               | La Follette          | TN              | 10                           |
|     | Jacksboro              | TN               | First Bank of East Tennessee     | La Follette          | TN              | 15                           |
|     | La Follette            | TN               | First Bank of East Tennessee     | La Follette          | TN              | 5                            |
|     | Nashville              | TN               | First Tennessee Bank, N.A.       | Memphis              | TN              | 89                           |
|     | Knoxville              | TN               | Home Federal Bank of TN          | Knoxville            | TN              | 5                            |
|     | Newport                | TN               | Newport FS&L                     | Newport              | TN              | 5                            |
|     | Clinton & Carryville   | TN               | ORNL Federal Credit Union        | Oak Ridge            | TN              | 23                           |
|     | Millersville           | TN               | Regions Bank of Tennessee        | Nashville            | TN              | 50                           |
|     | Oak Ridge              | TN               | SunTrust Bank of East Tennessee  | Knoxville            | TN              | 15                           |
|     | Roane County           | TN               | Union Planters Bank TN Valley    | Harriman             | TN              | 15                           |
|     | Nashville              | TN               | Union Planters Bank of Middle TN | Nashville            | TN              | 24                           |

\* Multi-member Project

| ----- DISTRICT OF MEMBER=CINCINNATI ----- |                       |               |                           |             |              |                        |
|---|-----------------------|---------------|---------------------------|-------------|--------------|------------------------|
| Category                                  | Project City          | Project State | Lead Lender               | Lender City | Lender State | Total Subsidy (thous.) |
|   |                       |               |                           |             |              | -----                  |
|   |                       |               |                           |             |              | 3,883                  |
| TERNATE                                   | Owensboro             | KY            | Great Financial Bank, FSB | Louisville  | KY           | 25                     |
|   | Owensboro             | KY            | Republic B&T Co.          | Louisville  | KY           | 25                     |
|   | Utica                 | OH            | State Savings Bank        | Columbus    | OH           | 140                    |
|   | Alliance & Stark Cos. | OH            | United National B&T Co.   | Canton      | OH           | 102                    |
|   |                       |               |                           |             |              | -----                  |
|   |                       |               |                           |             |              | 292                    |

\* Multi-member Project

## DISTRICT OF MEMBER=CHICAGO

| Category  | Project City     | Project State | Lead Lender                    | Lender City   | Lender State | Total Subsidy (thous.) |
|-----------|------------------|---------------|--------------------------------|---------------|--------------|------------------------|
| APPROVED  | Chicago          | IL            | Austin Bank of Chicago         | Chicago       | IL           | 250                    |
|           | Champaign/Urbana | IL            | Busey Bank *                   | Urbana        | IL           | 52                     |
|           | Chicago          | IL            | Calumet FS&LA                  | Dolton        | IL           | 64                     |
|           | Chicago          | IL            | LaSalle National Bank          | Chicago       | IL           | 210                    |
|           | Chicago          | IL            | LaSalle National Bank          | Chicago       | IL           | 250                    |
|           | Chicago          | IL            | Liberty Federal Savings Bank   | Chicago       | IL           | 80                     |
|           | Evanston         | IL            | Liberty Federal Savings Bank   | Chicago       | IL           | 60                     |
|           | Aurora           | IL            | Merchants Natl Bk of Aurora    | Aurora        | IL           | 250                    |
|           | Chicago          | IL            | Pioneer Bank & Trust Company   | Chicago       | IL           | 45                     |
|           | Rock Island Co.  | IL            | Rock Island Bank               | Rock Island   | IL           | 50                     |
|           | Chicago          | IL            | Standard Fed. Bank for Savings | Chicago       | IL           | 245                    |
|           | N.W. Illinois    | IL            | Sterling Federal Bank, FSB *   | Sterling      | IL           | 70                     |
|           | Waukegan         | IL            | Success National Bank          | Lincolnshire  | IL           | 45                     |
|           | Chicago          | IL            | Uptown National Bank           | Chicago       | IL           | 300                    |
|           | Chicago          | IL            | Uptown National Bank           | Chicago       | IL           | 200                    |
|           | Washburn         | IL            | Washburn Bank                  | Washburn      | IL           | 5                      |
|           | Chippewa Falls   | WI            | American Bank                  | Eau Claire    | WI           | 20                     |
|           | Holmen           | WI            | First FSB LaCrosse-Madison     | La Crosse     | WI           | 10                     |
|           | La Crosse        | WI            | First FSB LaCrosse-Madison     | La Crosse     | WI           | 20                     |
|           | Endeavor         | WI            | First Financial Bank, FSB      | Stevens Point | WI           | 45                     |
|           | Stevens Point    | WI            | First Financial Bank, FSB      | Stevens Point | WI           | 10                     |
|           | Waukesha         | WI            | Guaranty Bank, SSB             | Milwaukee     | WI           | 105                    |
|           | Milwaukee        | WI            | Lincoln Savings Bank           | Greendale     | WI           | 80                     |
|           | Madison          | WI            | Mutual Savings Bank            | Milwaukee     | WI           | 35                     |
|           | Milwaukee        | WI            | Security Bank, SSB             | Milwaukee     | WI           | 24                     |
|           |                  |               |                                |               |              | -----                  |
|           |                  |               |                                |               |              | 2,525                  |
| ALTERNATE | Chicago          | IL            | Calumet FS&L Assn              | Dolton        | IL           | 77                     |
|           | Chicago          | IL            | LaSalle National Bank          | Chicago       | IL           | 265                    |
|           | Madison          | WI            | First Business Bank            | Madison       | WI           | 300                    |
|           | Madison          | WI            | First Business Bank            | Madison       | WI           | 300                    |
|           |                  |               |                                |               |              | -----                  |
|           |                  |               |                                |               |              | 942                    |

\* Multi-member Project

AFFORDABLE HOUSING PROGRAM PROJECTS--FIRST ROUND 1996

| ----- DISTRICT OF MEMBER=DES MOINES ----- |                         |               |                               |                 |              |                        |
|---|-------------------------|---------------|-------------------------------|-----------------|--------------|------------------------|
| Category                                  | Project City            | Project State | Lead Lender                   | Lender City     | Lender State | Total Subsidy (thous.) |
| APPROVED                                  | Des Moines              | IA            | American Mutual Life          | Des Moines      | IA           | 75                     |
|   | Des Moines              | IA            | Boatmen's Bank IA, NA         | Des Moines      | IA           | 12                     |
|   | Storm Lake              | IA            | Commercial Trust              | Storm Lake      | IA           | 366                    |
|   | Calmer                  | IA            | Community 1st State Bank      | Decorah         | IA           | 12                     |
|   | Dubuque                 | IA            | Dubuque Bank & Trust Company  | Dubuque         | IA           | 192                    |
|   | Evansdale               | IA            | Dubuque Bank & Trust Company  | Dubuque         | IA           | 120                    |
|   | Sicux City              | IA            | First Federal Savings         | Sioux City      | IA           | 50                     |
|   | Muscatine               | IA            | First National Bank           | Muscatine       | IA           | 45                     |
|   | Shenandoah              | IA            | First National Bank Essex     | Essex           | IA           | 24                     |
|   | Waterloo                | IA            | Homeland Savings Bank         | Waterloo        | IA           | 23                     |
|   | Des Moines              | IA            | Iowa State Bank               | Des Moines      | IA           | 173                    |
|   | Clinton                 | IA            | Mercantile Bank Clinton       | Clinton         | IA           | 155                    |
|   | Des Moines              | IA            | Norwest Bank, Iowa            | Des Moines      | IA           | 150                    |
|   | Des Moines              | IA            | West Des Moines State Bank    | West Des Moines | IA           | 400                    |
|   | Northfield              | MN            | Community National Bank       | Northfield      | MN           | 80                     |
|   | Hastings                | MN            | First Federal FSB             | Hastings        | MN           | 75                     |
|   | Montevideo              | MN            | First National Bank           | Montevideo      | MN           | 96                     |
|   | Jackson                 | MN            | Jackson Federal Savings       | Jackson         | MN           | 48                     |
|   | Rochester               | MN            | Norwest Bank MN SE, NA        | Rochester       | MN           | 60                     |
|   | Minneapolis             | MN            | Norwest Bank MN, NA           | Minneapolis     | MN           | 36                     |
|   | Virginia                | MN            | Queen City FSB                | Virginia        | MN           | 200                    |
|   | New Ulm                 | MN            | State Bk & Tr. New Ulm        | New Ulm         | MN           | 71                     |
|   | Minneapolis             | MN            | Western State Bank            | St. Paul        | MN           | 200                    |
|   | St. Louis County        | MO            | Allegiant Bank                | St. Louis       | MO           | 100                    |
|   | Kansas City             | MO            | Boatmen's First National Bank | Kansas City     | MO           | 25                     |
|   | St. Louis MSA/Statewide | MO            | Equality S&LA                 | St. Louis       | MO           | 200                    |
|   | Kansas City             | MO            | First Federal Bank, fsb       | Kansas City     | MO           | 200                    |
|   | Springfield             | MO            | Great Southern Bank           | Springfield     | MO           | 148                    |
|   | Springfield             | MO            | Great Southern Bank           | Springfield     | MO           | 179                    |
|   | St. Louis               | MO            | Magna Bank, NA                | St. Louis       | MO           | 15                     |
|   | St. Louis               | MO            | Mark Twain Bank               | Ladue           | MO           | 15                     |
|   | St. Louis County        | MO            | Mercantile Bank of St. Louis  | St. Louis       | MO           | 90                     |
|   | St. Joseph              | MO            | Nodaway Valley Bank           | St. Joseph      | MO           | 40                     |
|   | Minot                   | ND            | 1st American Bank West        | Minot           | ND           | 35                     |
|   | Billings                | MT            | First Bank fsb                | Fargo           | ND           | 98                     |
|   | Minot                   | ND            | First Bank fsb                | Fargo           | ND           | 120                    |
|   | St. Paul                | MN            | First Bank fsb                | Fargo           | ND           | 72                     |
|   | Sisseton                | SD            | Bank of South Dakota          | Watertown       | SD           | 10                     |
|   | Rapid City              | SD            | Norwest Bank SD               | Sioux Falls     | SD           | 35                     |
|   | Sioux Falls             | SD            | Norwest Bank SD               | Sioux Falls     | SD           | 45                     |
|   |                         |               |                               |                 |              | -----                  |
|   |                         |               |                               |                 |              | 4,090                  |
| ALTERNATE                                 | 5 Counties              | IA            | Mercantile Bank               | Dubuque         | IA           | 50                     |
|   | Waterloo                | IA            | Norwest Bank IA, NA           | Waterloo        | IA           | 83                     |
|   | St. Paul                | MN            | Western State Bank            | St. Paul        | MN           | 25                     |
|   | Rapid City              | SD            | Rushmore State Bank           | Rapid City      | SD           | 20                     |
|   |                         |               |                               |                 |              | -----                  |
|   |                         |               |                               |                 |              | 178                    |

\* Multi-member Project



| ----- DISTRICT OF MEMBER=DALLAS ----- |                |               |                                    |              |              |                        |
|---------------------------------------|----------------|---------------|------------------------------------|--------------|--------------|------------------------|
| Category                              | Project City   | Project State | Lead Lender                        | Lender City  | Lender State | Total Subsidy (thous.) |
| APPROVED                              | Little Rock    | AR            | First Commercial Bank, N.A.        | Little Rock  | AR           | 250                    |
|                                       | Little Rock    | AR            | First Commercial Bank, N.A.        | Little Rock  | AR           | 36                     |
|                                       | Little Rock    | AR            | First Commercial Bank, N.A.        | Little Rock  | AR           | 198                    |
|                                       | Little Rock    | AR            | First Commercial Bank, N.A.        | Little Rock  | AR           | 72                     |
|                                       | Lake Charles   | LA            | First FS&LA                        | Lake Charles | LA           | 120                    |
|                                       | Houma          | LA            | First National Bank of Houma       | Houma        | LA           | 74                     |
|                                       | Deridder       | LA            | Premier Bank, N.A.                 | Shreveport   | LA           | 78                     |
|                                       | Batesville     | MS            | First Security Bank                | Batesville   | MS           | 125                    |
|                                       | Booneville     | MS            | Magnolia Federal Bank for Savings  | Jackson      | MS           | 186                    |
|                                       | Jackson        | MS            | Magnolia Federal Bank for Savings  | Jackson      | MS           | 250                    |
|                                       | Mantachie      | MS            | Magnolia Federal Bank for Savings  | Jackson      | MS           | 141                    |
|                                       | Kosciusko      | MS            | Merchants & Farmers Bank           | Kosciusko    | MS           | 100                    |
|                                       | Page           | AZ            | First National Bank of Farmington  | Farmington   | NM           | 225                    |
|                                       | San Juan       | TX            | Alamo Bank of Texas                | Alamo        | TX           | 120                    |
|                                       | Houston        | TX            | Bank United of Texas, FSB          | Houston.     | TX           | 100                    |
|                                       | Richland Hills | TX            | Central Bank & Trust               | Bedford      | TX           | 514                    |
|                                       | Dallas         | TX            | Fidelity Bank, N.A.                | Dallas       | TX           | 175                    |
|                                       | Fort Worth     | TX            | First Savings Bank, FSB            | Arlington    | TX           | 48                     |
|                                       | Dallas         | TX            | Guaranty Federal Bank, FSB         | Dallas       | TX           | 365                    |
|                                       | Marble Falls   | TX            | Guaranty Federal Bank, FSB         | Dallas       | TX           | 210                    |
|                                       | Granbury       | TX            | Heritage Bank                      | Granbury     | TX           | 60                     |
|                                       | Olton          | TX            | Plains National Bank of West Texas | Lubbock      | TX           | 94                     |
|                                       | Houston        | TX            | Southwest Bank of Texas            | Houston      | TX           | 148                    |
|                                       | Laredo         | TX            | The Laredo National Bank           | Laredo       | TX           | 125                    |
|                                       | San Antonio    | TX            | USAA Federal Savings Bank          | San Antonio  | TX           | 150                    |
|                                       |                |               |                                    |              |              | -----                  |
|                                       |                |               |                                    |              |              | 3,964                  |
| ALTERNATE                             | Cameron        | LA            | Premier Bank, N.A.                 | Shreveport   | LA           | 86                     |
|                                       | Jennings       | LA            | Premier Bank, N.A.                 | Shreveport   | LA           | 74                     |
|                                       | Belmont        | MS            | Magnolia Federal Bank for Savings  | Jackson      | MS           | 481                    |
|                                       | Austin         | TX            | Life Savings Bank                  | Austin       | TX           | 38                     |
|                                       |                |               |                                    |              |              | -----                  |
|                                       |                |               |                                    |              |              | 679                    |

\* Multi-member Project

## DISTRICT OF MEMBER=TOPEKA

| Category  | Project City     | Project State | Lead Lender                    | Lender City   | Lender State | Total Subsidy (thous.) |
|-----------|------------------|---------------|--------------------------------|---------------|--------------|------------------------|
| APPROVED  | Fowler           | CO            | Ark Valley Independent Bank    | La Junta      | CO           | 90                     |
|           | Statewide        | CO            | Colorado Savings Bank          | Denver        | CO           | 100                    |
|           | Hayden           | CO            | First FSB                      | Denver        | CO           | 70                     |
|           | Canon City       | CO            | First National Bank            | Canon City    | CO           | 196                    |
|           | Durango          | CO            | First National Bank            | Durango       | CO           | 175                    |
|           | Loveland         | CO            | First National Bank            | Fort Collins  | CO           | 75                     |
|           | Las Animas       | CO            | First National Bank            | Las Animas    | CO           | 60                     |
|           | Alamosa          | CO            | San Luis Valley FS&LA          | Alamosa       | CO           | 50                     |
|           | Louisville       | CO            | The Bank of Louisville         | Louisville    | CO           | 100                    |
|           | Boulder/Longmont | CO            | Vectra Bank                    | Denver        | CO           | 118                    |
|           | Garden City      | KS            | Bank IV, Kansas                | Wichita       | KS           | 67                     |
|           | Derby            | KS            | Commerce Bank, NA              | Wichita       | KS           | 115                    |
|           | Winchester       | KS            | Morrill & Janes Bank and Trust | Hiawatha      | KS           | 72                     |
|           | Holton           | KS            | Silver Lake Bank               | Silver Lake   | KS           | 72                     |
|           | Sublette         | KS            | Silver Lake Bank               | Silver Lake   | KS           | 36                     |
|           | Nebraska City    | NE            | Commercial Federal Bank        | Omaha         | NE           | 129                    |
|           | Omaha            | NE            | Commercial Federal Bank        | Omaha         | NE           | 53                     |
|           | Omaha            | NE            | Commercial Federal Bank        | Omaha         | NE           | 75                     |
|           | South Central    | KS            | Commercial Federal Bank        | Omaha         | NE           | 83                     |
|           | McAlester        | OK            | Bank of Oklahoma, NA           | Tulsa         | OK           | 224                    |
|           | Oklahoma City    | OK            | Northwest Bank                 | Oklahoma City | OK           | 120                    |
|           |                  |               |                                |               |              | 2,078                  |
| ALTERNATE | Yuma             | CO            | First National Bank            | Flagler       | CO           | 68                     |
|           | Denver           | CO            | Vectra Bank                    | Denver        | CO           | 100                    |
|           | Ulysses          | KS            | Silver Lake Bank               | Silver Lake   | KS           | 42                     |
|           | Coweta           | OK            | BancFirst                      | Oklahoma City | OK           | 150                    |
|           |                  |               |                                |               |              | 360                    |

\* Multi-member Project

## AFFORDABLE HOUSING PROGRAM PROJECTS--FIRST ROUND 1996

## ----- DISTRICT OF MEMBER-SAN FRANCISCO -----

| Project<br>y City   | Project<br>State | Lead<br>Lender                 | Lender<br>City | Lender<br>State | Total<br>Subsidy<br>(thous.) |
|---------------------|------------------|--------------------------------|----------------|-----------------|------------------------------|
| ) Tucson            | AZ               | Arizona Bank                   | Tucson         | AZ              | 45                           |
| Tucson              | AZ               | Arizona Bank                   | Tucson         | AZ              | 100                          |
| Tucson              | AZ               | Arizona Bank                   | Tucson         | AZ              | 70                           |
| Tucson              | AZ               | Arizona Bank                   | Tucson         | AZ              | 70                           |
| Phoenix             | AZ               | National Bank of Arizona       | Phoenix        | AZ              | 250                          |
| Los Angeles         | CA               | American Savings Bank          | Irvine         | CA              | 560                          |
| Los Angeles         | CA               | American Savings Bank          | Irvine         | CA              | 220                          |
| Mecca               | CA               | American Savings Bank          | Irvine         | CA              | 105                          |
| San Diego           | CA               | American Savings Bank          | Irvine         | CA              | 250                          |
| Soledad             | CA               | American Savings Bank          | Irvine         | CA              | 184                          |
| Fremont             | CA               | Bay View Federal               | San Mateo      | CA              | 129                          |
| Castro Valley       | CA               | California Federal Bank *      | Los Angeles    | CA              | 312                          |
| Daly City           | CA               | California Federal Bank *      | Los Angeles    | CA              | 71                           |
| Davis               | CA               | California Federal Bank *      | Los Angeles    | CA              | 45                           |
| Davis               | CA               | California Federal Bank *      | Los Angeles    | CA              | 176                          |
| Half Moon Bay       | CA               | California Federal Bank *      | Los Angeles    | CA              | 248                          |
| Los Angeles         | CA               | California Federal Bank *      | Los Angeles    | CA              | 64                           |
| Sacramento          | CA               | California Federal Bank *      | Los Angeles    | CA              | 488                          |
| Sacramento          | CA               | California Federal Bank *      | Los Angeles    | CA              | 230                          |
| Santa Monica        | CA               | California Federal Bank *      | Los Angeles    | CA              | 191                          |
| Pasadena            | CA               | Cen Fed Bank                   | Pasadena       | CA              | 75                           |
| Los Angeles         | CA               | Citibank FSB                   | San Francisco  | CA              | 22                           |
| Miami               | FL               | Citibank FSB                   | San Francisco  | CA              | 80                           |
| Oakland             | CA               | Citibank FSB                   | San Francisco  | CA              | 68                           |
| San Francisco       | CA               | Citibank FSB                   | San Francisco  | CA              | 84                           |
| Los Angeles         | CA               | City National Bank *           | Los Angeles    | CA              | 276                          |
| Los Angeles         | CA               | Coast Federal Bank             | West Hills     | CA              | 77                           |
| Santa Monica        | CA               | First Federal Bank of CA       | Santa Monica   | CA              | 420                          |
| Los Angeles         | CA               | First Nationwide Bank          | San Francisco  | CA              | 206                          |
| Los Angeles         | CA               | First Nationwide Bank          | San Francisco  | CA              | 114                          |
| Oakland             | CA               | First Nationwide Bank          | San Francisco  | CA              | 61                           |
| Oakland             | CA               | First Nationwide Bank          | San Francisco  | CA              | 75                           |
| Pasadena            | CA               | First Nationwide Bank          | San Francisco  | CA              | 75                           |
| San Francisco       | CA               | First Nationwide Bank          | San Francisco  | CA              | 227                          |
| San Francisco       | CA               | First Nationwide Bank          | San Francisco  | CA              | 130                          |
| San Jose            | CA               | First Nationwide Bank          | San Francisco  | CA              | 170                          |
| Scotts Valley       | CA               | First Nationwide Bank          | San Francisco  | CA              | 190                          |
| Los Angeles         | CA               | First Republic Thrift & Loan * | San Francisco  | CA              | 263                          |
| Mountain View       | CA               | Home Savings of America        | Irwindale      | CA              | 222                          |
| San Francisco       | CA               | Home Savings of America        | Irwindale      | CA              | 89                           |
| Petaluma            | CA               | Northbay Savings Bank          | Petaluma       | CA              | 111                          |
| Santa Rosa          | CA               | Summit Savings, FSB            | Rohnert Park   | CA              | 101                          |
| Napa                | CA               | The Vintage Bank               | Napa           | CA              | 156                          |
| Chico               | CA               | Tri Counties Bank              | Chico          | CA              | 96                           |
| Chico               | CA               | Tri Counties Bank              | Chico          | CA              | 12                           |
| Marysville          | CA               | Tri Counties Bank              | Chico          | CA              | 72                           |
| Orland              | CA               | Tri Counties Bank              | Chico          | CA              | 8                            |
| Trinity County      | CA               | Tri Counties Bank              | Chico          | CA              | 24                           |
| Yuba City           | CA               | Tri Counties Bank              | Chico          | CA              | 10                           |
| Salinas             | CA               | Watsonville Federal S&LA       | Salinas        | CA              | 250                          |
| Contra Costa County | CA               | Western Financial Savings      | Irvine         | CA              | 28                           |
| Essex County        | NJ               | World Savings                  | Oakland        | CA              | 324                          |
| Fresno              | CA               | World Savings                  | Oakland        | CA              | 225                          |
| Nationwide          | US               | World Savings                  | Oakland        | CA              | 945                          |
| Pleasant Hill       | CA               | World Savings                  | Oakland        | CA              | 233                          |
| Watsonville         | CA               | World Savings                  | Oakland        | CA              | 18                           |
| Page                | AZ               | Norwest Bank NV                | Reno           | NV              | 150                          |

\* Multi-member Project

| ----- DISTRICT OF MEMBER=SAN FRANCISCO ----- |                   |               |                            |             |              |                        |
|--|-------------------|---------------|----------------------------|-------------|--------------|------------------------|
| Category                                     | Project City      | Project State | Lead Lender                | Lender City | Lender State | Total Subsidy (thous.) |
| APPROVED                                     | Phoenix           | AZ            | Norwest Bank NV            | Reno        | NV           | 90                     |
|  | Sparks            | NV            | Norwest Bank NV            | Reno        | NV           | 70                     |
|  | Chula Vista       | CA            | Bank of America CDB        | Portland    | OR           | 30                     |
|  | Sacramento County | CA            | Bank of America CDB        | Portland    | OR           | 147                    |
|  |                   |               |                            |             |              | -----                  |
|  |                   |               |                            |             |              | 9,838                  |
| ALTERNATE                                    | Mammoth           | AZ            | National Bank of Arizona   | Phoenix     | AZ           | 100                    |
|  | Tracy             | CA            | California Federal Bank *  | Los Angeles | CA           | 270                    |
|  | Riverside County  | CA            | FirstBank NA Palm Desert * | Palm Desert | CA           | 132                    |
|  | Redlands          | CA            | PFF Bank & Trust           | Pomona      | CA           | 125                    |
|  |                   |               |                            |             |              | -----                  |
|  |                   |               |                            |             |              | 627                    |

\* Multi-member Project

## DISTRICT OF MEMBER-SEATTLE

| Category  | Project City       | Project State | Lead Lender                     | Lender City    | Lender State | Total Subsidy (thous.) |
|-----------|--------------------|---------------|---------------------------------|----------------|--------------|------------------------|
| APPROVED  | Anchorage          | AK            | Key Bank of Alaska              | Anchorage      | AK           | 90                     |
|           | Palmer             | AK            | National Bank of Alaska         | Anchorage      | AK           | 28                     |
|           | Honolulu           | HI            | Bank of Hawaii                  | Honolulu       | HI           | 50                     |
|           | Kalaheo            | HI            | First FS&LA of America          | Honolulu       | HI           | 162                    |
|           | Pocatello          | ID            | First Security Bank of Idaho    | Boise          | ID           | 16                     |
|           | Missoula           | MT            | Western Federal Savings Bank    | Missoula       | MT           | 90                     |
|           | Everett            | WA            | Bank of America, FSB            | Portland       | OR           | 150                    |
|           | Gresham            | OR            | Bank of America, FSB            | Portland       | OR           | 50                     |
|           | Kent               | WA            | Bank of America, FSB            | Portland       | OR           | 119                    |
|           | Lynnwood           | WA            | Bank of America, FSB            | Portland       | OR           | 125                    |
|           | Roseburg           | OR            | Bank of America, FSB            | Portland       | OR           | 46                     |
|           | Vancouver          | WA            | Bank of America, FSB            | Portland       | OR           | 27                     |
|           | Powers             | OR            | Security Bank                   | North Bend     | OR           | 95                     |
|           | Sequim             | WA            | First FS&LA of Port Angeles     | Port Angeles   | WA           | 5                      |
|           | Kitsap County      | WA            | First Nat. Bank of Port Orchard | Port Orchard   | WA           | 250                    |
|           | Port Orchard       | WA            | First Nat. Bank of Port Orchard | Port Orchard   | WA           | 100                    |
|           | Eastsound          | WA            | Islanders Bank                  | Friday Harbor  | WA           | 120                    |
|           | Seattle            | WA            | Key Bank of Washington          | Seattle        | WA           | 48                     |
|           | Seattle            | WA            | Key Bank of Washington          | Seattle        | WA           | 104                    |
|           | Seattle            | WA            | Key Bank of Washington          | Seattle        | WA           | 220                    |
|           | Seattle            | WA            | Key Savings Bank                | Seattle        | WA           | 392                    |
|           | Lacey              | WA            | Olympia Federal S&LA            | Olympia        | WA           | 27                     |
|           | Lynden             | WA            | U.S. Savings Bank               | Bellingham     | WA           | 125                    |
|           | Port Townsend      | WA            | Washington Mutual Bank          | Seattle        | WA           | 32                     |
|           | Milford            | UT            | Washington Mutual FSB           | Seattle        | WA           | 42                     |
|           | Northwest Oregon   | OR            | Washington Mutual FSB           | Seattle        | WA           | 100                    |
|           | Spokane            | WA            | Washington Trust Bank           | Spokane        | WA           | 85                     |
|           | Spokane            | WA            | Washington Trust Bank           | Spokane        | WA           | 97                     |
|           | Bellingham         | WA            | Whatcom State Bank              | Bellingham     | WA           | 88                     |
|           | Pasco and Richland | WA            | Yakima Federal Savings and Loan | Yakima         | WA           | 84                     |
|           |                    |               |                                 |                |              | 2,967                  |
| ALTERNATE | Helena             | MT            | Norwest Bank                    | Helena         | MT           | 100                    |
|           | North Central Utah | UT            | Central Bank                    | Provo          | UT           | 25                     |
|           | San Juan County    | UT            | Zions First National Bank       | Salt Lake City | UT           | 192                    |
|           | Rock Springs       | WY            | Rock Springs National Bank      | Rock Springs   | WY           | 50                     |
|           |                    |               |                                 |                |              | 367                    |

\* Multi-member Project